



The year is nearing its end, which means that we are once again close to the most festive season of the year, the Christmas season. It is at this time that Christmas dinners and famous souvenirs and offers to employees, suppliers and customers traditionally arise.

Although these values sometimes mean a very residual value, it is important to alert companies and their employees to the proper fiscal framework that they may have.

In this way, we tried to make a content exclusively for you, preparing your reading in 2 minutes!

## Christmas Dinner

### Employees

1. **Social Action** Expenditure, accepted fiscally, in IRC.
2. **Not taxed** in the sphere of the employee.
3. **VAT** is not deductible.

### Customers and Suppliers

1. It does not set up a **social action** expenditure. Still, it is a **fiscally accepted** expense, although it pays additional tax (autonomous taxation) of 10%.

## Gift Cards

### Employees

#### Species

1. It sets up an **economic advantage** for the employee, so:
2. Taxed on **IRS** and **SS**;
  - Exempted from **withholding tax**. (Obligation to go to DMR);
  - Deductible expense in the company, in **IRC**.

#### Money

1. It is considered as dependent labor income, contributing to the increase in the **IRS** rate;
2. Deductible expense in the company, in **IRC**.

### Customers and Suppliers

1. It does not imply the payment of VAT, provided that it was not deducted at the time of the acquisition;
2. To be **accepted fiscally**, they must:
  - Contribute to the realization of **income**;
  - **Be reasonable** and in accordance with commercial uses;
  - **Be properly proven** (With the respective identification of customers and suppliers).

## Can we clear it up? Let's hope so!

Consult us on our social networks and website, in [www.rosabarreto.pt](http://www.rosabarreto.pt).

**We wish you all a good festive season!**

Note: This information is only of general nature, its reading does not exempt the consultation of the legislation in force. In case of any discrepancy between the version in English and the version in Portuguese, the later shall prevail.

